

## Stockman Project Newsletter



### Project Update

Metallurgical test work was completed on the Modified Flotation and Albion process, showing an improvement in metal recoveries (at proof-of-concept level). The test work was supported by a concept-level Engineering study for flowsheet options and initial cost estimates. From the study it is clear that the change in design offers a superior technical solution, but more work is required to optimise costs and confirm the economic value on offer.

The next phase of the project will focus on completing detailed Metallurgical test work, further the design development (flowsheet options/selection) and update the economic value position of the project. This is key to advancing the project now that the technical viability of the new process, at least conceptually, has been proved.

The ore processing plant in a modified flotation configuration, will produce an export quality copper concentrate as well as bulk concentrate, containing copper/zinc/gold/silver. The bulk concentrate will be subject to further treatment using the new Albion process.

Overall, the project is targeting a simpler flowsheet for the ore processing plant, enhancing project economics through a smaller physical footprint, which will result in lower capital and operating costs as well as reduced

carbon emissions on the back of a reduction in energy consumed.

The Albion processing facility will be located in an offsite location, with access to lower cost power, future renewable energy and near rail infrastructure offering opportunities beyond Stockman. Although more work will be done to select the most economical Albion product paths, the objective remains to produce saleable copper, zinc and precious metals products.

Potential locations have been identified for the new Albion processing facility and initial guidance sought on Environmental permitting approvals requirements.

The next formal project update is expected in first half of 2025.

For further information, please see the ASX update.

Stockman ASX Update

## **Benambra School Improvements**

Aeris has completed some significant repairs and improvements to the Benambra School this year, including completing the following works:

- Electrical works including replacement of main switchboard
- Front fence replacement
- Installation of new split systems
- Replacement of steps to provide compliant disabled access
- Replacement of guttering and downpipes
- New paved areas and concrete paths



## Community Small Grants Program

The Stockman Project administers a small grants program for local clubs and organisations within the Omeo Region that aims to engage and strengthen the community and deliver outcomes relating to economic development, youth, health, education and environment.

Aeris has been proud to support the following:

Organisation	Purpose
Tambo Valley Race Club	Tambo Valley Picnic Races
Swifts Creek Football Netball Club	Contribution to new football uniforms
Benambra Dinner Plain Omeo Landcare	Possum habitats
Benambra Neighbourhood House	Support for a community bus
Swifts Creek Pony Club	Support for a new dressage area



## Environmental Update

Wild Seed Nursery (based in Nicholson) have visited the site to provide advice on seed collection and management (processing and storage) practices for the vegetation community.

Seed collection is required to take place for the Alpine Sphagnum Bogs and associated Fens vegetation community that will potentially be affected by the construction of the Tailings Storage Facility (TSF) expansion, prior to construction commencing.

Aeris will now develop a seed collection and management procedure for approval by Department of Energy, Environment and Climate Action (DEECA) in preparation for collecting seeds prior to commencing construction activities for the TSF expansion.

## Community Reference Group

Community Reference Group (CRG) meetings have been held in February and August. This group and its members act as a conduit for understanding and addressing community issues relating to the Project. We've been pleased to provide the CRG updates relating to the Metallurgical test work from the Albion process, updates to the Benambra School and our Community Grants Program.

The names of the members and their contact email addresses are provided below. Members

can be contacted to communicate queries through to the Stockman Project team.

Aeris Resources encourages community queries to be sent to the Project team email address or phone the Stockman office.

## CRG Members

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## Contact Us

Aeris Resources and the Stockman Project welcome the opportunity to discuss the Project.

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