

Tritton Operations - Community Consultative Committee

<u>Minutes</u>

The meeting was held on 11 September 2024 at the Nyngan RSL Civic Club.

Meeting commenced at 9.30am

Present at the meeting:

Garry West (Independent Chair) Geoffrey Atkinson (General Manager, Aeris Resources, Tritton Operations) Chris Raymond (Exploration Manager, Tritton Operations) Izzy Moodie (Community relations Officer, Tritton Operations) Deb Wood (Director, People & Community Services, Bogan Shire Council) Tony Wood (Nyngan Police Sergeant)

Apologies Dirk McNicoll (Environmental Superintendent, Tritton Operations) Derek Francis (General Manager, Bogan Shire Council) Venita Dutton (Nyngan LALC) Raylene Weldon (Nyngan LALC) Tony Elias (Community Representative & BSC Councillor)

Welcome

The Chairperson opened the meeting with an Acknowledgement of Country and welcomed attendees.

Minutes of Previous meeting

Minutes were circulated and no changes were requested and were uploaded to the project website.

Business Arising NIL

Company Report

Business Update

Highlights for FY24

Tritton Copper Operations ore mined for FY24 was 1.95Mt at an average grade of 1.69% Copper.

Tritton milled 1.216Mt of ore; metal produced was 19.7Kt and 4.9oz of gold was produced.

During the year, production levels ramped up at the Avoca tank and Budgerygar mines. The higher grades in these mines contributed to the significant increase in mined grade and produced copper from the previous year.

The Mineral resource Estimate (MRE) for Avoca was updated with new drilling information. The updated MRE resulted in a 35% increase in copper grade and 16% increase in contained copper metal totalling 720kt @ 3.4% Copper (Cu), 1.1g/t Gold (Au), 17g/t Silver (Ag), containing 24kt CU metal, 24oz Au metal and 382koz Ag metal. The Avoca Tank mineralised system remains open down-plunge. Mineralisation has been traced 340m down-plunge, and there remains significant potential to increase the MRE with further drilling.

Cracow Gold Operations mined 451kt for 45.7oz of gold – explorations focusing near mine extensions in the Western Vein Field.

Mt Colin mine produced 6.8kt of copper, better than planned but lack of processing windows resulted in copper production being below guidance.

Jaguar remains on care and maintenance with an 8-person team; however, exploration is focus has an updated MRE completed on the Jaguar deposit based on an updated geological interpretation. The updated Jaguar deposit MRE total 840kt @ 2.28% Cu, 4.66% Zinc (Zn) and 61g/t Ag for 19kt Cu metal, 39kt Zn metal and 1.65 Moz Ag metal.

Stockman Project feasibility study and permitting is continuing. A robust mine plan has been developed involving +12 years of ore production from the single Currawong deposit at a mining rate of 850ktpa.

Tritton Q4 Results

Strong production was achieved from new mines.

Copper production of 5.4kt at AISC of \$5.23/lb

Improved volumes and grades were achieved from Avoca Tank and Budgerygar with operating and capital costs below plan.

Murrawombie pit project was approved by Bogan Shire Council with commencement in November 2024.

FY25 guidance has improved due to the majority of the production coming from higher grade from Avoca Tank and Budgerygar.

FY25 year to date

Tritton Way Forward is being rolled out across the site which is the first step to achieving goals for FY 25. Some of the goals already completed include:

- 1. Frontline management and functional support being achieved 7 days a week
- 2. One mining operations department and one maintenance department have been established for sharing of resources and crews between mines
- 3. An independent technical services department has been established enabling a dedicated focus on mine planning and geology;

More work is needed to:

- 4. Set new goals for safety that go beyond compliance
- 5. Improving mine plans to hit targets always
- 6. Improving the mining fleet
- 7. Regular check-ins to track compliance with plans and targets

The Processing Plant will schedule 7 days off each month to enable maintenance & repairs.

Murrawombie Open Pit project is scheduling integration with underground mining with the preferred contractor announcement due Friday 13 September for the November 2024 commencement.

Budgerygar Paste project is ramping up for commissioning in December.

Operational Improvements

Tritton is set up for a strong Q2.

Reliability of equipment improvement is being achieved with decommissioning of old equipment and integration of new & leased equipment.

Site accesses and security is commencing with the Southern Operations, including new fencing and carpark works.

Recovery in the Processing plant is continuously improving with the Jamison cells in the cycle – 97% up from the forecast 94.6%.

Mining at Avoca Tank is indicating higher ore grades, and ongoing resource drilling is continuing to confirm known & inferred ore body.

Sharing of resources across the Southern & Northern Operations is achieving successful results.

Tritton People

Recent changes to the organisational structure has resulted in dedicated Mine Manager and Technical Services Manager positions, the Maintenance Manager position is still vacant.

Currently, the Company is struggling to attract candidates to the region due to lack of after hours childcare facilities in Nyngan. Candidates have been forced to withdraw from the recruitment process due to childcare limitations in the area. With child care limitations within the region, it does impact the ability to attract a diverse workforce.

The profile of candidates eligible for housing has changed over the past 12 months with an increase in singles or couples with no dependents opposed to families relocating to the region. Availability of local and surrounding accommodation has reduced, impacting operational decisions on employment. Some Managers will be housed in vacant homes so they are not left vacant and deteriorating but still leaving sufficient stock available for new recruits.

Work Health & Safety – Summary

Upcoming HSET projects are focused on front line training, particularly supervisors.

There are currently 15 active members in the Emergency Response Team. 5 new recruits and all are attending training in developing skills to go through to certificate 25. 9 members hold & have obtained Certificate III in Emergency response % rescue.

- 12 completed underground search & rescue
- 12 completed fire team operations
- 12 completed confined space rescue

14 completed vertical rescue and 11 completed road crash rescue, with another course coming on November 24.

Work Health & Safety – Positive Activity

A visible Leadership Program is being implemented across the site.

164 Inspections entered InControl, with 66 improvement actions assigned.

A bi-monthly commitment to workplace wellbeing program is underway for employees and contractors. A fatigue survey is currently underway, focusing particularly on employees and contractors driving to shifts.

24 New Occupational First Aiders now operate throughout the crews.

New Fire truck has now arrived and is undergoing Site Compliance Checks and will be operational for the coming fire season.

Work Health & Safety – Lag Indicators

The Total Recordable Injury Frequency Rate (TRIFR) 12-month rolling average at 9.2. The target is 7.

Injuries for quarter: 4 Report only; 27 First Aid Injury; 1 Restricted Work Injuries; 2 Aggravations and 1 Medical treatment. 10 incidents were reportable.

Environmental Incidents, Complaints & Initiatives

Nil Complaints for the quarter.

Environmental monitoring continues and the results are published on the Aeris website. There were no exceedances for environmental monitoring for the quarter.

Avoca Tank first Annual Review for 2023 has been submitted to DPHI.

Weed spraying was completed in July across the site.

A review of Management Plans has commenced and is continuing across 2024.

Projects & Rehabilitation

- Murrawombie Cutback and HLF Closure- a MOD 5 application has been approved Bogan Shire Council.
- Several statutory reports have been submitted to the NSW Resource Regulator
- Constellation EIS was submitted to DPHI and on exhibition for submissions until 11 September. DHPI will then collate submissions received and if necessary request a response to Submissions.

Graeme questioned if the HLF heaps will be covered and all liquid contained. Geoff confirmed that will be the case.

Environmental Incidents

One incident was recorded which was a kangaroo strike.

Community Engagement

- A Tritton Newsletter will be circulated twice a year with company and department updates, starting 1 November 2024.
- A function is now available on the project website to subscribe for the tritton Newsletter

• Sponsorship & Donations request forms, guidelines & factsheets will also be available on the website

Sponsorships Q4 FY24

- Nyngan Friday Night Youth Program
- Nyngan Bowling Club June Bowls Long Weekend
- Cobar Miner Race Day
- Nyngan Golf Club
- Nyngan Show

Upcoming sponsorships include the Big Bogan Street festival and the Nyngan Christmas Community Event.

Murrawombie Open Cut Project Update

The current FY25 Tritton Budget plan is based on maximising the mining and processing of the Avoca tank, Budgerygar, and Tritton underground mines.

- The 1.2Mt of UG ore sources in FY25 does not fill the available mill feed capacity (1.6 1.8Mtpa)
- The development of the Murrawombie Pit cutback provides:
 - Extra ore feed into Tritton mill in FY25
 - The majority of the mill feed in FY26, and
 - Low grade stockpiled feed in FY27.
- The cut-back development will contribute a total of 1.17Mt @ 1.24% Cu and 0.24g/t Au of mill feed.
- The proposed plan uses the mined waste material to close the Murrawombie heap Leach Pads thereby releasing approximately \$8M of current Mine Closure Rehabilitation Liabilities.

Exploration Update

Drilling has commenced at Constellation with two primary objectives:

- Expanding the Current Resource, and
- Upgrading the Inferred Resource to Indicated.

Initial results have begun to return showing which test the upper- standup zone and drilling will continue throughout the forthcoming quarter.

Constellation Project

The EIS was lodged with DPHI on 15/08/2024 as a State Significant development and is on exhibition concluding on 11 September 2024. DPHI will collate submissions and a Response to Submissions will need to be prepared. DPHI will then conduct an assessment, leading to a recommendation and determination.

General Business

General discussion covering employment opportunities were discussed and difficulties in recruitment.

Meeting Closed at 10.30am

Next Meeting

Wednesday Early December TBC